

**MSME**

सूक्ष्म, लघु एवं मध्यम उद्यम  
MICRO, SMALL & MEDIUM ENTERPRISES

# **ANNUAL REPORT**

**2015-16**



ISO 9001 : 2008  
ISO: 14001:2004

MSME - TECHNOLOGY DEVELOPMENT CENTRE  
**Centre For The Development Of Glass Industry**

( A Govt. of India Autonomous Body)

Ministry of MSME

A-1/1, Industrial Area, Jalesar Road

Firozabad- 283 203 (UP)

Ph.: 05612-203238

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**ANNUAL REPORT 2015-16**

## 1. INTRODUCTION

Centre for the Development of Glass Industry (CDGI) has been set up as a joint venture project of Government of India, United Nations Development Program (UNDP)/ United Nations Industrial Development Organization (UNIDO) and Government of Uttar Pradesh as a registered society on May 6, 1992 at Firozabad (U.P.). Functioning of the Centre is looked after by its Governing Council constituted by Government under the Rules of the Society.

## 2. OBJECTIVES

The Centre has been established with following objectives.

### **Development Objectives**

- i. Creation of new job opportunities and improvement of skills and working conditions for workers/artisans engaged in small scale glass industries.
- ii. Efficient utilization of country's energy and mineral resources.
- iii. Development and adoption of new technologies and products.
- iv. Protection of environment.

### **Immediate Objectives**

The project is designed to assist the Government in their efforts to initiate measures for improving the overall performance of the Firozabad Glass Industry. In this context, the main immediate objective of the project is specifically focusing at the following areas:

- i. Development and adoption of new glass melting and forming technologies ensuring effective utilization of raw material and energy resources and assimilation/ adoption of the relevant energy recovery system/ technologies by the industry.
- ii. Improvement in product's quality & design and introduction of new types of glass other than Soda-lime (flint/colored) glass.
- iii. Improvement of the industry's current wrong practices as regards to environment protection and poor working employment conditions, which are causing severe health hazards for people living and working in Firozabad district.
- iv. Up-gradation skills to create appropriate and broader job opportunities.

### 3. FACILITIES AVAILABLE

#### i) LABORATORY SERVICES

##### **Physical Laboratory**

Measurement of Softening Point, Annealing Point, Strain Point, Liquid us Temperature, Co-efficient of Thermal Expansion, Strain in glass and Specific Gravity of Glass. Identification of Glass defects by Petrographic Analysis.

##### **Chemical Laboratory**

##### **Facilities Available:**

- \* Analysis of Glass
- \* Analysis of Refractory & Refractory raw materials
- \* Analysis of glass raw materials, such as Quartz, Silica, Feldspar, Dolomite, Calcite / dolomite.
- \* Purity test of Chemicals compounds such as Potassium and Sodium Nitrates, Soda and Potash, Borax, Arsenic, Barium Carbonate, Sodium Sulphate etc.

##### **Durability test of Glass:**

- \* Grading of Glass for Alkalinity as per IS 2303 (Part-I)
- \* Grading of Glass for Alkalinity as per DIN 12111
- \* Grading of Glass for Alkalinity as per IS2303 (Part-II)
- \* Grading of Glass for Alkalinity as per DIN 12116
- \* Grading of Glass for Alkalinity as per DIN 52322

##### **Transmission test of glasses**

Determination of trace elements by Atomic Absorption Spectrophotometer. Batch Formulation and melting of glass up to 1650oC on laboratory scale.

#### ii) POLLUTION CONTROL DIVISION

Stack Monitoring, Ambient Air Quality Measurement such as Suspended Particulate Matter (SPM), RSPM, Sulphur dioxide & Oxides of Nitrogen etc.

#### iii) COMBUSTION ENGINEERING

Flue Gas Analysis and monitoring of furnace temperature; designing and construction of various types of fuel efficient furnaces for application in the small scale glass units.

#### iv) PRODUCT & TECHNOLOGY DEVELOPMENT UNIT (PTDU)

Demonstration of best practices on batching, melting, forming and finishing operation



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ISO 14001:2004

ISO 14001:2004

for glass units, Batch formulation, preparation of new glass compositions and new products, Development and demonstration of new technologies.

v) POT DEVELOPMENT UNIT

A Pot development unit has been set up in the Centre and well equipped to extend services of raw material processing to the pot making units and also to carry out the pot development work of the Centre. It has an underground pot molding room for molding 50-60 Industrial pots / year under controlled atmospheric condition.

#### **vi) CONSULTANCY & TROUBLE SHOOTING SERVICES**

Consultancy provided for plant layout, furnace design, equipment selection, product development, batch formulation, energy conservation and pollution control etc. Troubleshooting work carried out in the areas of analysis of glass defect & identification of its source and remedy & prevention.

## vii) DESIGN & DECORATION UNITS

Glass Casting, Fusion & Slumping, Lamp Working, Glass Cutting & Polishing, Engraving, Hand Painting & Screen Printing and Frosting by sand blasting.

## viii) TRAINING

The Centre has the facility to provide short-term training program (2-12 weeks) in following areas:

S.No	Training Course	Duration (weeks)	Intake (Max.)	Fee (in Rs.)	Eligibility
1	Chemical & Physical Testing of Glass & Raw Materials	5	10	10000	B.Sc./Dip. In Glass & Ceramic
2	Glass Cutting & Polishing	6	10	7000	8 <sup>th</sup> pass
3	Glass Painting	5	20	5000	-do-
4	Sand Blasting	2	20	5000	-do-
5	Stained Glass	2	10	7000	-do-
6	Glass Toys Making	4	10	8000	-do-
7	Glass Jewelry Making	2	10	5000	-do-
8	Glass Cutting & Sand Blasting	8	10	12000	-do-
9	Glass Painting & Stained Glass	6	10	10000	-do-
10	Glass Painting & Sand Blasting	6	10	10000	-do-
11	Glass Beveling & Gluing	2	10	6000	-do-

12	Stained Glass & Glass Beveling	3	10	10000	-do-
13	Glass Fusing & Slumping	2	20	7000	-do-
14	Glass Melting Supervision	8	20		B.Sc./Diploma in G & C (Final year)
15	Glass Plant Supervision	12	20		-do-
16	Batch House Supervision	6	20		B.Sc. (Final year) / 2 <sup>nd</sup> year Diploma in G&C
17	Furnace Operation and Glass Melting	6	20		12 <sup>th</sup> Pass
18	Glass Plant Operation	8	20		12 <sup>th</sup> Pass
19	Batch House Operation	4	20		12 <sup>th</sup> Pass

### **General Information-**

Programme: Tailor made short term training program are also organized.

Accommodation: Limited hostel facilities on sharing basis are available on request

Note: No fees will be charged from SC/ST candidates. Registration fee Rs.100/- for all.

## **4. ACTIVITIES PERFORMED**

### **i) LABORATORY SERVICES**

Analysis of raw materials, finished glass, refractory and allied materials were carried out.

#### **Achievement**

Particulars	2015-16	2014-15
No. of Samples Tested	243	263
Revenue earned (Rs. In Lakhs)	4.35	5.87

### **ii) POLLUTION CONTROL DIVISION**

#### **(a) Stack Monitoring**

The Centre is recognized by UPPCB, Lucknow to carry out stack monitoring and ambient air quality monitoring in Firozabad. From this activity a sum of Rs.0.70 Lakh has been received during the year.

#### **Achievement**

Particulars	2015-16	2014-15
Stack Monitoring carried out	13 Units	5 Units
Revenue earned (Rs. In Lakhs)	0.70	0.25

### **(b) Ambient Air Quality Monitoring of Firozabad**

The Centre is continuously monitoring Ambient Air Quality at three stations across the Firozabad City since 1995 under a project of UP Pollution Control Board. This activity has been providing vital information to the industry and environmental lists. Under this project a sum of Rs.6.14 lakh has been received during the year.

#### **Achievement**

Particulars	2015-16	2014-15
Nos. of terms of sample taken	288 Terms	288 Terms
Revenue earned (Rs. In Lakhs)	6.14	2.79

### **iii) COMBUSTION ENGINEERING**

Routine monitoring of furnace by measuring temperature, density of glass and analysis of furnace flue/ exhaust gases were rendered on demand.

Nearly all continuous glassware manufacturing units, with a few exceptions, are availing this service.

The Centre introduced similar services to a Pot Furnace Unit. All seven glassware manufacturing pot furnace units have adopted practice of routine temperature measurement by some or other source.

#### **Achievements**

Particulars	2015-16	2014-15
No. of Service provided	1304	1360
Revenue earned (Rs. In Lakhs)	15.70	15.99

### **iv) PROJECT SPONSORED**

CDGI has conducted the feasibility study of four Khadi institutions which are working under Commissioner of Khadi & village industries, Ministry of SME,Govt. of India, Meerut( UP). The above study includes viability of institute, preparation of action plans for their revival etc. The Centre has received a sum of Rs.1,00,000/- @Rs.25000/- each units for this work from KVIC Meerut.

#### v) CONSULTANCY & TROUBLE SHOOTING SERVICES

Consultancy in the fields of plant operation, energy conservation, pollution control, furnace design, plant layout, selection of material & equipment, product development, batch formulation, etc. is being continuously provided on demand

## Achievements

Particulars	2015-16	2014-15
Consultancy Provided	153	150
Revenue earned (Rs. In Lakhs)	4.35	3.55

#### **iv) POT HOUSE**

A pot development has been set in the Centre aiming at development of glass melting pots with extended life. The unit well equipped to extend services of raw materials processing to the pot making units. The pot house has an underground pot molding room for molding 50-60 pot per year. The following Pots have been developed under Pot House in the year 2015-16.

## Achievements

Particulars	2015-16
Big Pot Type C	4 Nos.
Experimental Furnace Melting Capacity 125kg	1 Nos.

## vii) DESIGN & DECORATION UNITS

Glass Casting, Fusion & Slumping, Lamp Working, Glass Cutting & Polishing, Engraving, Hand Painting & Screen Printing and Frosting by sand blasting. Facilities of above section were utilized for training purpose.

### viii) TRAINING

The Centre has provided the following short term training programs during the year 2015-16:

Details of Training Programs, Courses & Trainee Trained during 2015-16						
S.No	Name of Training Programs	Course	Nos. of Trainee Trained			
			CDGI	SC/ST	ESDP	KVIC
1	Chemical & Physical Lab Practices	5	5	21		26
2	Computer Hardware & Networking	16	8	260	25	293
3	MS Office & Internet	12	3	91	149	243
4	Auto Cad	10	21	79	50	150
5	Web Site Development	1	4			4
6	Professional Accounting with Tally	13	4	321		325
7	Refrigerator & Air Conditioner Repairing	4	2	85		87
8	E.D.P.	1			19	19
9	Mobile Repairing and Maintenance	8		198		198
10	Computer Hardware and Maintenance	6		126		126
11	Information Technology	2		50		50
12	CCC	1		25		25
13	Glass Plant Operation	2	4	4		8
14	Furnace Operation and Glass Melting	1	1			1
15	Desk Top Publishing (DTP)	13		225	100	325
16	Accounting with Tally	2		25	25	50
17	Repair & Maintenance of electrical appliances	3		70		70
18	Computer Hardware Trouble Shooting	2		50		50
19	Basic Computer with internet for Exports	8		190		190
20	Designing in Photoshop Specially to G & C Candidates	1		25		25
21	Export Documentation	1	25			25
22	Accounting Procedure	1	4	21		25
23	Retail Management	1		25		25
24	Glass Jewelry Designing	1		25		25
25	Interior Designing	1		25		25
26	Energy conservation in glass & ceramic Industry	1	20			20
27	Screen Printing & Hand Painting on Glass	2			50	50
28	Web Designing	2		50		50
29	Fashion Designing	1		25		25

30	Waste Minimization & green Technology in Chemical & G&C Industry	1	21				21
31	CNC Milling + Auto Cad	1		14			14
32	CNC Lath + Auto Cad	1		9			9
33	Solid Work	2		27			27
35	Catia	1	3	22			25
36	Motor Winding	1		25			25
37	Electrical Gadget Repair	1			25		25
38	CNC Milling	1		3			3
39	CNC Lath	1		21			21
40	3D MAX	1	1	17			18
41	Pro-e	1		11			11
42	Glass Art	3		153			153
43	Gem Stone Identification	2		69			69
42	Electrician	1		11			11
43	Computer Edit Designing For Glass Article's	1		25			25
44	Glass Design	1	50				50
45	Industrial Automation & Robotics	1	5	39			44
<b>Total</b>		<b>143</b>	<b>181</b>	<b>2462</b>	<b>424</b>	<b>19</b>	<b>3086</b>
<b>Revenue Earned (Rs. In Lakhs)</b>							<b>208.54</b>

Seeing vast scope of improvement in efficiency & economy of units, the Centre has introduced following training courses for 2nd and 3rd year Ceramic diploma students, under the Scheme of “Assistance to training Institutions”.

- \* Introduction to Lab Practice & Plant operation
- \* Industrial Training
- \* Training on Burner and Combustion system

## 5. PERFORMANCE

### PHYSICAL & FINANCIAL PERFORMANCE (5 YEARS)

#### (A) TRAINING ACTIVITIES

Activities	2011-12	2012-13	2013-14	2014-15	2015-16
<b>(a) Number of Training courses conducted</b>					
(i) Long term	-	-	-	-	-
(ii) Short term	23	47	32	71	143
<b>(b) Number of Trainees (Candidates)</b>					
(i) Long term		-	-	-	-
(ii) Short term (Total)	<b>259</b>	<b>563</b>	<b>634</b>	<b>1574</b>	<b>3086</b>
SC	55	151	214	776	1683
ST	3	3	2	9	51
Women	59	85	162	388	911
PH	-	3	4	8	-
Minority	-	-	5	-	1
OBC	106	161	175	252	275
Others / General	36	160	72	141	165

#### (B) Nos. of Unit Assisted

Activities	2011-12	2012-13	2013-14	2014-15	2015-16
(i) MSME (Nos. of Services Provided)	1840	1987	2202	2066	2001
(ii) Others	-	-	-	-	-

#### Financial Performance (5 years)

(Rupees in Lac)

Activity	2011-12	2012-13	2013-14	2014-15	2015-16
Revenue generated	53.48	78.52	110.86	178.16	258.86
Revenue expenditure	117.55	139.57	168.51	176.94	224.19
Cash deficit	(64.07)	(61.05)	(57.65)	1.22	34.67
%age recovery	45%	56%	66%	101%	115%

### **Significant achievements:**

1. Concept of Hot repair of running furnace has been introduced.
2. Construction of a test melting furnace with capacity of three samples 2 Kg each together or single sample of 5 Kg at a time.
3. Developed an electricity -free (running without blower) energy efficient gas fired Glory hole (for intermediate reheating of glass at forming stage).
4. Renewal of recognition of the Centre as “Scientific & Industrial Research Organization (SIRO) by Department of Science & Industrial Research, Ministry of Science & Technology, Govt. of India.
5. Over two thousand units have been benefited by different routine industrial services viz. laboratory testing, pollution monitoring, industrial services and consultancy etc
6. The Centre has achieved 100% recovery ratio in financial year 2014-15 and during 2015-16 is 115%.

### **6. UTILIZATION OF PLAN FUNDS IN 2015-16**

Particulars	Non Recurring
(i) Unspent balance of previous year	79.52
(ii) Grants in Aid received	-
<b>Total fund available</b>	<b>79.52</b>
(iii) Fund utilized for Purchase of Fixed Assets	19.64
(iv) Security Deposit to GAIL, Agra	19.50
(v) Advance paid for purchase of Capital Items	40.38
<b>Total fund utilized</b>	<b>79.52</b>

### **7. DETAILS OF ASSETS CREATED OUT OF PLAN FUNDS**

#### **1. Assets Created out of committed Non-Recurring Expenditure**

S.No.	Particulars	Amount (Rs. In Lakhs)
1	Renovation & repair and uplifting of Internal Road	7.79
2	MDS / Thermometer & Hot Plate and Other Lab equipments	2.10
3	Computer & Other Allied Equipments	0.98
<b>Sub Total</b>		<b>10.87</b>

## 2. Security Deposits for Natural Gas (Non-recurring SC/SP)

S.No.	Particulars	Amount (Rs. In Lakhs)
1	Security Deposits for enhancement of natural Gas quota from 300SMD to 3000SMD	19.50
	Total of Committed Non Recurring	30.37

## 3. Glass Studio -Installation

Sr.N o	Particulars of Activities	Amount (Rs. In Lakhs)
1	Cullet re-melting Electric Furnace (direct purchase) 2 Nos. @ Rs.10.0 Lac	8.09
2	Annealing Oven with PID Controller (3 gas fired) 2 Nos. @ Rs.1.0 Lac	1.54
3	Glory Hole 2 Nos. @ Rs.15,000/-	0.30
4	Pre-fabricated Cabins & Fixtures	0.97
5	Additional work on newly constructed shed	17.73
	Total	28.63

## 4. Non-Recurring Exp.- SCSP

### 1. Computer Lab

S.No.	Particulars	Amount (Rs. In Lakhs)
1	Software	0.23
2	Renovation of Training Hall at Training Centre	7.34
	Sub Total	7.57

### 2. Design & Decoration / Training Section

S.No.	Particulars	Amount (Rs. In Lakhs)
1	Diamond Grinding Wheels	0.91
2	Renovation & Repair of Training Hall	3.51
3	Furniture for Training Section	4.82
4	Glass Klin- ASB 2000	3.81
	Sub Total	13.05
	Total of SC/SP funds	20.62
	<b>Total of Non Recurring (1+2+3+4)</b>	<b>79.62</b>

## 8. FUTURE PLAN

- Shifting the focus area of technical training from existing fields to newer areas identified due to modernization of glass industry and adoption of developed

technologies. More emphasis is being given to enhance the technical capabilities of the recently passed out technical students and existing staff of glass making units in the field of batch house operation, furnace operation, instrumentation, Quality control etc. by organizing short term training courses.

## 2. Creation of Glass Studio for the Artist/entrepreneurs/incubator:

In addition to routine training program, CDGI has shifted its approach towards training by introducing much needed skill in other areas of glass making in context with the present industrial scenario.

There is a demand for a training centre where Glass Studio Artists may have their own studios in CDGI. They will be given separate Pot furnace and a cabin where they will get conducive atmosphere for creative ideas and development of latest designs etc. New young entrepreneurs may also use these facilities for basic training in batch processing, manufacturing the batch in pot furnace, glass melting and decoration of glass etc.

Every entrepreneur/Artist will be given a sitting space where they can interact with CDGI officers and experts. In the process, initially 2 Electric Pot Furnace along with cabin facilities is to be established and in future same facilities would be extended up to 10Nos Electric Pot furnace and cabins. The Glass Studio is under construction and same may come in operation by June 2016.

3. Pilot Plant Facilities and Job Works.
4. Design development of glassware both in hot end and cold end.
5. Mould technology development.
6. Focusing on adoption of developed pot technology.
7. Development of composite recuperation.
8. Development of temperature monitoring & controlling system.
9. Long term training program and diploma in Glass Technology under NSQA are going to commence during 2015-16.

## 9. STAFF POSITION

As on	Group A		Group B		Group C	
	Tech.	Non-Tech	Tech.	Non- Tech	Tech.	Non-Tech
31.03.15	1	1	-	2	9	6
31.03.16	1	1	-	2	9	6
31.03.17 (Anticipated)	4	1	-	2	13	6

## 10. GOVERNING COUNCIL DETAILS

List of Governing Council members of CDGI, Firozabad constituted on 09.09.2015  
vide letter No.27 (2)/GCM/G&C/2015/224.

S. No.	Name & Department	Designation
1	The Development Commissioner (Micro, Small & Medium Enterprises Ministry of MSME, 7 <sup>th</sup> Floor, Nirman Bhawan, Maulana Azad Road New Delhi 110 108.	Chairman (ex-officio President of the Society)
2	Joint Secretary Ministry of MSME Udyog Bhawan, Maulana Azad Road New Delhi 110 108.	Member
3	JDC/Industrial Adviser/Director (Chemical) O/o Development Commissioner (MSME) 7 <sup>th</sup> Floor, Nirman Bhawan, Maulana Azad Road New Delhi 110 108.	Member
4	The Director/Under Secretary IF Wing, Ministry of MSME Udyog Bhawan, New Delhi -110011	Member
5	The Director Ministry of Science & Technology Technology Bhawan, New Mehrauli Road New Delhi 110 016. Phone: 011.26567373;	Member
6	Commissioner & Director of Industries Udyog Bhawan G.T. Road, Kanpur – 208 003. Ph.0512-2218401, 2234956, 2219166.	Member
7	The Director Directorate of Employment & Training Govt. of U.P., Guru Govind Singh Marg Lucknow-226 001 (U.P.)	Member
8	HOD, Dept. Of Ceramic Engg. IT, Banaras Hindu University, Varanasi 221 005.	Member
9	The Director National Institute of Design Core 6A 3rd Floor, India Habitat Centre Lodhi Road, Delhi-110003 Telephone: +91-11-24692846	Member
10	President All India Glass Manufacturers' Federation 812, New Delhi House 27, Barakhamba Road, New Delhi – 110 001.	Member

11	President UP Glass Glass Manufacturers' Syndicate C/o Mittal Ceramics, Industrial Estate Bhau Ka Nagla, Agra Road Firozabad – 283 203 (UP).	Member
12	The General Manager Small Industries Development Bank of India SIDBI Tower, 15-Ashok Road Lucknow-226001 (UP). [Phone No.: 0522-2286576]  OR General Manager Small Industries Development Bank of India SIDBI, S-4, Second Floor, Kailash Plaza, Near Shah Cinema, M G Road, Agra - 282002, Uttar Pradesh [Phone No.0562-2524879]	Member
13	The Lead Bank Manager S.B.I. Bye Pass Road Firozabad – 283 203 (UP).	Member
14	Scientist Incharge Central Glass & Ceramic Research Institute G.T. Road, Khurja – 203131 (UP).  OR The Director Central Glass & Ceramic Research Institute Post Office Jadavpur Kolkata-700 032.	Member
15	Shri Parsa President Minority Glass Development Society 208, Shishgran Firozabad – 283 203 (UP)	Special Invitee
16	The Director General NIESBUD A-23, Sector-62 Institutional Area NOIDA – 201 309. [Phone No.0120-4017066]	Special Invitee
17	The Director MSME- DI 34, Industrial Estate, Nunhai, Agra - 208006, U. P., India	Special Invitee
18	Shri Devi Charan Agarwal Chairman, Pooja Glass Works Pvt. Ltd., “Bajrang House”, S.N. Road, Firozabad – 283 203 (UP) (Phone:243695, 248036, Mobile: 9837045392)	Special Invitee
19	Principal Director Centre for the Development of Glass Industry A-1/1, Industrial Area, Jalesar Road, Firozabad – 283 203 (UP).	Member Secretary & Convenor

### 11. Date of last Governing Council meetings:

41st Governing Council Meeting : 22nd September 2015

23rd Annual General Meeting: 22nd September 2015

42nd Governing Council Meeting : 22nd June 2016

**MSME**

सूक्ष्म, लघु एवं मध्यम उद्यम  
MICRO, SMALL & MEDIUM ENTERPRISES

## AUDITED ACCOUNTS

**2015-16**



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**email - rajeeyagarwalca@gmail.com**

## AUDITORS REPORT

To the Members of Centre for the Development of Glass Industry (CDGI/Centre), Firozabad

Report on the Financial Statements

We have audited the accompanying financial statements of Centre for the Development of Glass Industry (CDGI/Centre), Firozabad which comprises the Balance Sheet as at 31.03.2016 and the Income & Expenditure Accounts for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position, financial performance of the Centre in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centre's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. . .

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

Further to our comments above and subject to significant accounting policies and notes on accounts as per schedule 13 & 14 annexed hereto we report that:

- (a) We have obtained all the information and the explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion proper books of account as required by law have been kept by the centre so far as appears from our examination of those books.

(c) The Balance Sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the books of accounts.

(d) In our opinion, the Balance Sheet and statement of Income & expenditure a/c comply with the Accounting Standards for compilation of financial statement of non-profit organization and give a true and fair view.

(i) In the case of balance sheet of the state of affairs of the centre as at 31st march 2016  
AND

(ii) In so far as it relates to Income & expenditure a/c, of the surplus of the centre for the year ended on that date.

Place : Firozabad  
Dated : August 8, 2016

**For Rajeev Suresh Agrawal & Co.  
Chartered Accountants**



Membership No. 074478

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA JALESHAR ROAD, FIROZABAD ( U.P )

(Amount-₹)

**BALANCE SHEET AS AT MARCH 31, 2016**

<b>CAPITAL FUND AND LIABILITIES</b>		<b>Schedule</b>		<b>Current Year</b>		<b>Previous Year</b>	
CAPITAL FUND		1		50,228,602		49,363,337	
EARMARKED/ ENDOWMENT FUNDS		2		-		-	
CURRENT LIABILITIES AND PROVISIONS		3		1,791,301		1,534,165	
<b>TOTAL (A)</b>				<b>52,019,903</b>		<b>50,897,502</b>	
<b>ASSETS</b>							
FIXED ASSETS		4		16,877,309		17,515,375	
CURRENT ASSETS, LOANS, ADVANCES Etc.		5		35,142,594		33,382,127	
MISCELLANEOUS DEFERRED EXPENDITURE (To the extent not written off or adjusted )				-		-	
<b>TOTAL (B)</b>				<b>52,019,903</b>		<b>50,897,502</b>	
SIGNIFICANT ACCOUNTING POLICIES		13		-		-	
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		14					
<b>SCHEDULE 1 TO 14 ARE FORMING PART OF BALANCE SHEET</b>							

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co.

Chartered Accountants

(CA Rajeev Agarwal)  
 Proprietor, M.No. 074478  
 Place: Firozabad  
 Date : August 8, 2016



(Rabindra Biswas)  
 Admin. Officer  
 (Panneerselvam R)  
 Principal Director

(S. N. Tripathi)  
 Additional Secretary &  
 Development Commissinor (MSME)  
 & Chairman, Governing Council

For Centre for the Development of Glass Industry

For

(S. N. Tripathi)  
 Additional Secretary &  
 Development Commissinor (MSME)  
 & Chairman, Governing Council

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**

A -1/1 INDUSTRIAL AREA JALESAR ROAD, FIROZABAD ( U P )

(Amount-₹)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

<u>INCOME</u>	Schedule	Current Year	Previous Year
Sales / Services	6	24,163,379	16,650,636
Grants in Aid	7	-	8,200,000
Interest Earned	8	1,128,932	699,739
Other Income	9	616,000	471,285
Stock of finished goods and WIP ( Increase/ Decrease)	10	(22,435) (5,749)	
<b>TOTAL (A)</b>		<b>25,885,876</b>	<b>26,015,911</b>
<u>EXPENDITURE</u>			
Establishment Expenses	11	12,952,549	13,059,252
Other Administrative Expenses	12	9,466,276	4,671,150
Depreciation	4	2,601,786	2,233,165
<b>TOTAL (B)</b>		<b>25,020,611</b>	<b>19,963,567</b>
<b>Balance being excess of Income over Expenditure</b>			
Transfer to Special Reserve		-	-
Transfer to General Reserve		-	-
<b>BALANCE BEING SURPLUS/ DEFICIT CARRIED TO CAPITAL FUND</b>			
Significant Accounting Policies	1		
Contingent Liabilities and Notes on Accounts	13		
Schedule 1 to 14 are forming part of Balance Sheet	14		
As per Separate Audit Report of even date annexed.			
For Rajeev Suresh Agarwal & Co.			
Chartered Accountants			

CA Rajeev Suresh Agarwal  
 Proprietor, M.No. 074478  
 Place: Firozabad  
 Date : August 8, 2016

For Centre for the Development of Glass Industry



(Rabindra Biswas)  
 Admin. Officer  
  
 (Panneerselvam R)  
 Principal Director

(S. N. Tripathi)  
 Additional Secretary &  
 Development Commissioner (MSME)  
 & Chairman, Governing Council



**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
A-1/1 INDUSTRIAL AREA, JALESHAR ROAD, FIROZABAD

A-1/1 INDUSTRIAL AREA, JALESAJ ROAD, FIROZABAD

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31 - 2016**

(Amount-₹)

SCHEDULE 2 - EARMARKED / ENDOWMENT FUNDS		Current Year	Previous Year
a) Opening Balance of Funds		-	-
b) Additions to the Funds:		-	-
I) Grants		-	-
II) Income from Interest		-	-
c) Utilisation / Expenditure towards objectives of funds	Total (a+b)	-	-
I) Capital Expenditure		-	-
II) Recurring Expenditure		-	-
III) Refund of Unutilised Fund		-	-
	Total ( c )	-	-
NET BALANCE AS AT THE YEAR END	(a+b-c)	-	-

As per Separate Audit Report of even date annexed

For Rajeev Suresh Agarwal & Co.  
Chartered Accountants

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(CA Rajeev Agarwal)  
Proprietor, M. No. 074478  
Place: Firozabad  
Date : August 8, 2016

For Centre for the Development of Glass Industry

(Rabindra Biswas)  
Admn. Officer  
(Panneerselvam R)  
Principal Director

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**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS
A. CURRENT LIABILITIES

1. Sundry Creditors :
  - GAIL Gas Limited, Agra
  - 2. Advance from Customer (*To be adjusted or paid in cash or kind or other manner*) (as per Annexure A-1)
  - 3. Advance from Others - for security & others (*To be adjusted or paid in cash or kind or other manner* - Annexure A-2)

B. PROVISIONS :

	<u>SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2016</u>		(Amount-₹)
	<u>Current Year</u>	<u>Previous Year</u>	
<b>A. CURRENT LIABILITIES</b>			
1. Sundry Creditors :			
GAIL Gas Limited, Agra	10,372	15,219	
2. Advance from Customer ( <i>To be adjusted or paid in cash or kind or other manner</i> ) (as per Annexure A-1)	378,262	268,906	
3. Advance from Others - for security & others ( <i>To be adjusted or paid in cash or kind or other manner</i> - Annexure A-2)	221,867	133,574	
<b>B. PROVISIONS :</b>			
i) Statutory Liabilities			
EPF Contribution Payable	100,293	91,725	
CDGI,EPF Contribution Payable	100,293	91,725	
EPF Admn. Charges Payable	7,104	8,408	
GSILIC Payable	900	900	
Service Tax Payable	41,314	54,014	
VAT Payable	743	621	
Income Tax (TDS) Payable	42,056	37,852	
ii) Other Liabilities			
Salary & Allowances Payable	726,522	659,772	
Group Gratuity Claim Payable	15,242	92,975	
GSILIC Claim Payable	41,303	41,303	
Electricity Payable	20,135	19,089	
Recruitment Receipts Payable	72,000	-	
Telephone bill Payable	1,445	2,082	
Audit Fee Payable	11,450	16,000	
	<b>TOTAL (A + B)</b>	<b>831,221</b>	
	<b>TOTAL (A + B)</b>	<b>1,534,165</b>	

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co.

Chartered Accountants

(CA Rajeev Agarwal)

Proprietor, M.No. 0744478

Place: Firozabad

Date : August 8, 2016



(Rabindra Biswas)

Admn. Officer

(Panneerselvam R)  
Principal Director

For Centre for the Development of Glass Industry

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY  
A-1/1 INDUSTRIAL AREA JALESHAR ROAD, FIROZABAD

SCHEDULE-4 FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2016

(Amount-₹)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	Cost at the beginning of the year upto 30.09.2015	Additions 01.10.2015	Deductions during the year	Cost at the year end	Rate of Depreciation (in %)	As at the beginning of the year	Current Year	On deduction during the year	Total upto year end	As at the current year	As at the Previous year
1. LAND (Leasenold) Contributed by UP Govt.	1,821,000	-	-	1,821,000	-	-	-	-	-	1,821,000	1,821,000
2. BUILDING on leasehold Land a) Contributed by UP Govt.	22,554,854	-	210,425	22,554,854	10	19,401,162	315,369	-	19,716,531	2,838,323	3,153,692
b) Contributed by Govt. of India	8,100,104	-	-	8,310,529	10	5,582,021	262,330	-	5,844,351	2,466,178	2,518,083
c) Working shed (I & II)	2,386,000	-	-	2,386,000	10	1,819,059	56,694	-	1,875,753	510,247	566,941
3. PLANT, MACHINERY & EQUIPMENT											-
a) Plant, Machinery by UNIDO	32,829,772	-	-	32,829,772	15	32,001,367	124,261	-	32,125,628	704,144	828,405
b) Lab Equipment & Machinery	12,189,378	308,765	-	814,500	15	7,871,896	69,937	61,088	8,504,745	3,178,898	4,377,482
b1) Lab Equi (Theft-Platinum Dish)	598,396	-	-	598,396	15	538,865	-	-	538,865	59,531	59,531
c) Tools & Equipments	938,400	434,522	-	500,940	15	3,221,389	234,794	-	3,456,183	1,547,757	409,629
d) Pot House Equipments	1,678,983	-	-	1,678,983	15	1,607,202	10,767	-	1,617,969	61,014	71,781
e) LPG System	2,148,667	-	-	2,148,667	15	2,082,790	9,882	-	2,092,672	55,995	65,877
f) Power Gen. Set	2,579,054	-	-	2,579,054	15	1,722,742	128,447	-	1,851,189	727,865	856,312
g) Furnace - Day Tank & Training	480,730	-	-	480,730	15	432,970	7,164	-	440,134	40,596	47,760
h) Pot Furnace (Inst.)	296,973	-	-	281,435	15	268,408	25,666	-	292,252	286,156	30,387
4. VEHICLE											-
a) Maruti Gypsy	277,981	-	-	277,981	15	274,221	564	-	274,785	3,196	3,760
b) Ambassador Car	875,471	-	-	875,471	15	788,315	13,073	-	801,388	74,083	87,156
c) Scooter	22,733	-	-	22,733	15	22,408	49	-	22,457	276	325
d) Cycle	6,346	-	-	6,346	15	6,243	15	-	6,258	88	103
5. FURNITURE & FIXTURES											-
a) Office Furniture & Fixtures	3,293,189	-	-	3,293,189	10	2,352,757	94,043	-	2,446,800	846,389	940,432
b) Lab Furniture & Fitting	914,747	-	-	914,747	10	700,936	21,381	-	722,317	192,430	213,811
c) Air Conditioner	932,277	-	-	932,277	10	776,238	15,604	-	791,842	140,435	156,039
6. OFFICE EQUIPMENTS											-
7. COMPUTER / PERIPHERALS	14,900	140,560	-	2,116,407	10	1,513,321	53,281	-	1,566,602	549,805	447,626
8. ELECTRIC FITTING & FIXTURE	3,315,380	442,263	-	3,764,593	60	2,581,822	576,984	-	3,158,806	605,787	733,558
9. LIBRARY BOOKS	759,007	316,569	-	759,007	10	632,270	10,674	-	642,944	96,063	106,737
<b>TOTAL OF CURRENT YEAR</b>	<b>103,949,576</b>	<b>1,269,015</b>	<b>1,509,205</b>	<b>814,500</b>	<b>105,913,296</b>	<b>-</b>	<b>86,434,201</b>	<b>2,662,874</b>	<b>61,088</b>	<b>89,035,987</b>	<b>16,877,309</b>
<b>CAPITAL WIP</b>	<b>99,751,420</b>	<b>793,006</b>	<b>3,405,150</b>	<b>-</b>	<b>103,949,576</b>	<b>-</b>	<b>84,201,036</b>	<b>2,233,165</b>	<b>-</b>	<b>86,434,201</b>	<b>17,515,375</b>
<b>TOTAL</b>										<b>16,877,309</b>	<b>17,515,375</b>
											<b>-</b>

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co. Suresh Agarwal & Co., Chartered Accountants

(CA Rajeev Agarwal)  
Proprietor, M. No. 074478

Place: Firozabad

Date : August 8, 2016  
17,515,375  
15,550,384

For Centre for the Development of Glass Industry

(Rajendra Biswas)  
Admn. Officer  
(Panneerselvam R)  
Principal Director



**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2016**

**SCHEDULE 5 - CURRENT ASSETS. LOANS. ADVANCES ETC.**

**A. CURRENT ASSETS :**

	Current Year	Previous Year
1. Inventories :		
(c) Stock in trade		
Finished Glass Ware (at cost or market price, which ever is less)	600,920	613,588
Finished Pot (at cost or market price, which ever is less)	94,800	92,960
Raw Material of Plant (weighted average cost)	289,526	289,533
Raw Material of Pot House (weighted average cost)	26,056	37,656
	<hr/> 1,011,302	<hr/> 1,033,737
2. Sundry Debtors		
(a) Debtors more than 6 Months (as per Annexure B)	666,487	666,487
(b) Debtors less than 6 Months (as per Annexure B)	<hr/> 317,912	<hr/> 446,925
	<hr/> 984,399	<hr/> 1,113,412
3. Cash & Bank Balance :		
Cash in hand	37,336	34,812
SBI-Recurring Fund A/c No. 10850294576	947,195	7,012,629
SBI-Capital Fund A/c No. 10850294826	30,578	31,208
PNB - Project Fund A/c No. 0173000102511461	5,694	13,842,453
PNB-Recurring A/c No. 0173002100048017	992,450	184,405
FDR with PNB, Main Br. Fzdd	5,000,000	-
Axis Bank Ltd - Revenue A/c No. 672010100020712	434,063	1,296,929
OBC-Revenue A/c No. 03821010003330	<hr/> 13,644	<hr/> 13,736
	<hr/> 7,460,959	<hr/> 22,416,171
<b>TOTAL (A)</b>	<b>9,456,660</b>	<b>24,563,320</b>

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co.  
 Chartered Accountants

  
 (CA Rajeev Agarwal)  
 Proprietor, M. No. 0744478  
 Place: Firozabad  
 Date : August 8, 2016

For Centre for the Development of Glass Industry

  
 (Parneerselvam R.)  
 Principal Director  
 Admin. Officer

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
A-1/1 INDUSTRIAL AREA, JALESHAR ROAD, FIROZABAD  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 201**

<b>SCHEDULE 5 - CURRENT ASSETS, LOANS, ADVANCES ETC.</b>		<b>Current Year</b>	<b>Previous Year</b>
<b>B. LOANS ADVANCES AND DEPOSITS :-</b>			
1. Loans & Advance to Staff: (As per Annexure C-1)			
2. Advances and other amount recoverable in cash or - in kinds or for value to be received.			
(a ) On Capital Accounts (as per Annexure C-2 a)	8,966,838		4,919,031
(b ) Advance to Suppliers (as per Annexure C-2 b)	60,837		60,837
(c ) Other Current Assets (as per Annexure C-2 c)	30,000		117,676
<b>(d) Training Fee Receivable</b>			
DC (MSME) SC/ST Training	12,119,900		1,698,000
KVIC Training	-	172,110	
ESDP Training	781,250	625,000	
<b>(e) Income Tax Receivable</b>			
F.Y. 2007-08	86,959		86,959
F.Y. 2012-13	136,590		136,590
F.Y. 2013-14	237,364		237,364
F.Y. 2014-15	151,712		151,712
F.Y. 2015-16	147,498	760,123	-
<b>3. Deposits with Banks</b>			
(a ) FDR's with State Bank of India - For IRLC to GAIL Agra.	2,200,000		250,000
(b) Interest Accrued on FDR's	504,195		98,102
<b>4. Security Deposits</b>			
Telephone	46,500		46,500
UPSEB	118,341		118,341
V S N L	11,500		11,500
Firozabad Gas Agency	14,300		14,300
Atora & Company	11,150	201,791	11,150
<b>TOTAL ( B )</b>		<b>25,685,934</b>	
<b>TOTAL (A+B )</b>		<b>35,142,594</b>	
			<b>8,818,807</b>
			<b>33,382,127</b>
			<b>201,791</b>

For Centre for the Development of Glass Industry

Chartered Accountants

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A circular stamp with a double-line border. Inside, the text "Rajeev Suleman & Co." is at the top and "Chartered Accountants" is at the bottom. In the center, there is a stylized logo of a building or temple, and the word "Firozabad" written vertically.

(CA) Rajeev Agarwal  
Proprietor, M.No. 0  
Place: Firozabad  
Date : August 8, 20

 (Rabindra Biswas)  
Admin Officer

Principal Director

Principal Director

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2016**

(Amount-₹)

<b>SCHEDULE 6 - INCOME FROM SALES / SERVICES</b>	<b>Current Year</b>	<b>Previous Year</b>
1. Income from Sales / Receipts		
Glass Ware	4,910	3,651
Pot & Pot Mix	7,700	3,960
2. Income from Services		
(a) Labour & Processing Charges		
Job Work Receipts	72,090	69,500
Industrial Services	1,570,134	1,598,817
Lab Testing Fee	435,217	586,802
Stack Monitoring	70,028	25,010
(b) Professional / Consultancy Services		
Consultancy Services	434,900	355,000
(c) Projects Receipts (KVIC Meerut)		
Pollution Monitoring Receipts (from UPPCB, Lucknow)	100,000	448,461
(d) Training Fee Receipts (from UPPCB, Lucknow)	614,405	279,275
3. Training Fee Receipts		
CDGI Training	128,800	233,800
DC (MSME) SC/ST Training	15,714,400	8,468,000
DC (MSME) Officers Training	1,440,000	-
ESDP Training	3,493,750	4,406,250
KVIC Training	77,045	172,110
<b>TOTAL</b>	<b>24,163,379</b>	<b>16,650,636</b>

As per Separate Audit Report of even date annexed.  
For Rajeev Suresh Agarwal & Co.

Chartered Accountants

(CA Rajeev Agarwal)  
Proprietor, M.No. 074478  
Place: Firozabad  
Date : August 8, 2016



For Centre for the Development of Glass Industry

(Rabindra Biswas)  
Admn. Officer

(Panneerselvam R.)  
Principal Director

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2016**

	<u>Current Year</u>	<u>Previous Year</u>
1. Central Government Grants - Plan	-	8,200,000
2. Central Government Grants - Non Plan	-	-
3. State Government	-	-
4. International Organisation	-	-
		<b>8,200,000</b>

As per Separate Audit Report of even date annexed.  
For Rajeev Suresh Agarwal & Co.  
Chartered Accountants

Chartered Accountants

Chartered Account  
  
(CA Rajeev Agarwal  
Proprietor, M.No.  
Place: Firozabad  
Date : August 8, 2018

For Centre for  
  
(Rabindra Biswas)  
Admn. Officer

  
(Panneer Selvam R)  
Principal Director

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
A-1/1 INDUSTRIAL AREA, JALESBAR ROAD, FIROZABAD

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED MARCH 31, 2016

	<b>Current Year</b>	<b>Previous Year</b>
1.	179,395	26,928
2.	917,424	606,584
3.	10,059	2,114
4.	22,054	64,113
	<b>1,128,932</b>	<b>699,739</b>

As per Separate Audit Report of even date annexed

For Rajeev Suresh Agarwal & Co.  
Chartered Accountants

The logo consists of a circular emblem. Inside the circle, there is a stylized 'CA' monogram. The letters are bold and slightly slanted. To the right of the monogram, the word 'Firozabad' is written vertically. Below the monogram, the words 'Chartered Accountants' are also written vertically, though partially obscured by a diagonal line.

(CA Rajeev Agarwal)  
Proprietor, M.No. 074478  
Place: Firozabad  
Date : August 8, 2016

For Centre for the Development of Glass Industry

  
(Rabindra Biswas)  
Admin. Officer

  
(Panneerselvam R)  
Principal Director

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED MARCH 31, 2016**

<b>SCHEDULE 9 - OTHER INCOME</b>		<b>Current Year</b>	<b>Previous Year</b>
1. Miscellaneous Income			
Licence Fee	183,495		210,742
Rent received from GAIL (India) Ltd, Agra	46,800		46,800
Registration Fee of Trainee	370,300		206,000
Hostel Fee Receipts	5,075		3,425
Misc. Receipts	10,330		4,318
	616,000		471,285
<b>Total</b>	616,000		471,285

**SCHEDULE 10  
INCREASE/ DECREASE IN STOCK OF FINISHED GOODS & WIP**

<u>SCHEDULE 10</u> <u>INCREASE/ DECREASE IN STOCK OF FINISHED GOODS &amp; WIP</u>		<u>Current Year</u>	<u>Previous Year</u>
a)	Closing Stock		
	- Finished Glass Ware of Plant	600,920	613,588
	- Finished stock at Pot House	94,800	92,960
	- Raw Material of Plant	289,526	289,533
	- Raw Material of Pot House	26,056	37,656
b)	Opening Stock		
	- Finished Glass Ware of Plant	613,588	622,769
	- Finished stock at Pot House	92,960	78,560
	- Raw Material of Plant	289,533	292,864
	- Raw Material of Pot House	37,656	45,293
	<b>Net Increase / Decrease ( a-b)</b>	(22,435)	(5,749)

As per Separate Audit Report of even date annexed.

For Rajeef Suresh Agarwal & Co.

Chartered Accountants

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(CA Rajeev Agarwal)

Proprietor, M.No. 07447

Place: Firozabad

Date : August 8 2016

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 (Panneerselvam)  
 Principal Direc

  
(Rabindra Biswas)  
Admn. Officer



**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

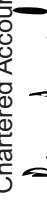
**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2016**

(Amount-₹)

<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>	Current Year	Previous Year
a) Salaries & Allowances	10,313,914	9,254,386
b) Wages to Contract Workers	951,979	751,531
c) Group Gratuity Scheme - LIC Agra	282,183	1,449,579
d) EPF Contribution & Admin. Charges	1,188,545	1,099,742
e) Reimbursement of CEA	151,703	196,763
f) Bonus 2014-15	55,264	51,810
g ) L.T.C Claim	8,961	3,865
h ) Workmen Compensation	-	251,576
<b>Total</b>	<b>12,952,549</b>	<b>13,059,252</b>

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co.  
 Chartered Accountants



(CA Rajeev Agarwal)  
 Proprietor, M.No. 074478  
 Place: Firozabad  
 Date : August 8, 2016



For Centre for the Development of Glass Industry

  
 (Panneerselvam R)  
 Principal Director  
  
 (Rabindra Biswas)  
 Admn. Officer

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2016**

(Amount-₹)

**SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES**
**( a) Administrative Expenses**

	Current Year	Previous Year
Advertisement & Publicity	378,680	109,297
Audit Fee	11,450	11,000
Bank Commission	13,887	3,303
Consultancy Paid	72,054	38,236
Consumable ( Comp.)	46,641	25,490
Conveyance	18,772	16,041
Electricity & Power	850,495	559,126
Entertainments	4,518	1,982
Hire Charges Of Vehicle	309,982	6,425
Lease Rent / Maint charges	950	950
Legal & Professional Charges	117,810	69,745
Membership & Registration Fee	-	850
Misc. Expenses	52,892	44,748
News Paper, Books etc.	2,100	-
Petrol Oil & Lubricants	8,034	55,834
Postage & Telegramme	12,689	15,394
Printing & Binding	38,550	35,850
Stationery	30,243	13,747
Tax Audit Fee	-	5,000
Telephone Exp	34,924	27,447
Travelling Allowance Claim	200,368	112,035
Accounts Written off	-	15,629
	2,205,039	1,168,129

For Centre for the Development of Glass Industry

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal &amp; Co.

Chartered Accountants


 (CA Rajeev Agarwal)  
 Proprietor, M. No. 074478

 Place: Firozabad  
 Date : August 8, 2016

  
 (Rabindra Biswas)  
 Admn. Officer

  
 (Panneerselvam R)  
 Principal Director

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JAMESAR ROAD, FIROZABAD

**SCHEDULE H FORMING PART OF INCOME & EXPENDITURE FOR THE END OF MARCH 31: 2016**

		Current Year	Previous Year
( b ) REPAIR & MAINTENANCE			
AMC & Service Contracts	9,120	8,988	
Building Maintenance	96,594	28,112	
Campus Development	175,225	1,290	
Electric Repair & Maintenance	45,168	31,386	
Gen. Repair & Maintenance	86,822	354,689	
Office Upkeep & Maintenance	75,253	5,181	
Vehicle Repair & Maintenance	20,460	23,075	
	508,642	452,721	
( c ) TRAINING PROGRAMME			
IPR Meeting Expenses	-	10,000	
Meeting Expenses	97,743	62,942	
Seminar & Exhibition	26,710	62,500	
Training Expenses	5,109,515	1,585,360	
Training Expenses - UPSDM	56,170	-	
	5,290,138	1,720,802	
( d ) PTDU EXPENSES			
Expenses for Industrial Services	151,400	135,900	
Natural Gas	368,596	405,011	
Pollution Monitoring Expenses	429,179	390,627	
Pot House Expenses	291,746	108,371	
Project Expenses	45,881	147,430	
PTDU Utilities & Services	139,136	11,180	
Raw Materials	2,016	-	
	1,427,954	1,198,519	
( e ) LAB EXPENSES			
Chemical Regent & Lab Supply	31,679	62,059	
Consumable & Lab Supply	2,824	3,670	
Lab Equipment - Repairs & Maint.	-	65,250	
	34,503	130,979	
<b>Grand Total (a+b+c+d+e)</b>	<b>9,466,276</b>	<b>4,671,150</b>	

As per Separate Audit Report of even date annexed

For Bajieey Suresh Agarwal & Co  
S. P. Separates, Ltd. : Rept. 51-2

Chartered Accountants

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(CA Rajeev Agarwal)

Proprietor, M. No. 07447

Place: Firozabad

Date : August 8 2016

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Eco Centre for the Development of Glass Industry

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پر (Parrot) ایک بسیار بڑا پرنیت ہے جو اپنے سارے پاؤں پر چل سکتا ہے۔

(Fall in the Selvaratnam Case)

Principal Director, Officer



**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

**DETAILS OF CURRENT LIABILITIES & PROVISIONS FORMING PART OF SCHEDULE - 3, FOR THE YEAR 2015-16**

ANNEXURE - A - CURRENT LIABILITIES		(Amount-₹)	
		Current Year	Previous Year
1.	Advance from Customer		
	Adarsh Glass Works, Firozabad	3,163	3,163
	A.V.M. Glass Industry	5,000	-
	Durgesh Block & China Glass, Firozabad	500	-
	Firozabad Block Glass Works, Firozabad	9,396	4,666
	C L Gupta Associates	5,052	4,467
	Pooja Glass Works, Firozabad	1,444	3,083
	Kataline Infra (P) Ltd., Nagpur	226,027	226,027
	CTR Ludhiana	100,180	-
	National Productivity Council, Kanpur	17,500	17,500
	National Sugar Industry, Kanpur	10,000	10,000
		378,262	263,906
2.	Advance from Others - for security & others		
	EMD Deposit	31,180	31,180
	S.S. Builders	5,000	5,000
	Amar Deep Developers & Project	5,000	5,000
	NHA Agra	130,687	42,394
	Desinco, Moradabad (Security)	50,000	50,000
		221,867	133,574
	<b>TOTAL (Rs)</b>		<b>402,480</b>

As per Separate Audit Report of even date annexed.

For Rajeev Suresh Agarwal & Co.

Chartered Accountants



(CA Rajeev Agarwal)  
 Proprietor, M.No. 074478  
 Place: Firozabad  
 Date : August 8, 2016

For Centre for the Development of Glass Industry

  
 (P.N. Selvam R.)  
 Principal Director  
 Admn. Officer

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
A-1/1 INDUSTRIAL AREA JAI SESAR ROAD EBOOZABAD

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## **DETAILS OF CURRENT ASSETS**

ANNEXURE - B - CURRENT ASSETS		Current Year	Previous Year
1. Sundry Debtors			
( a ) Debtors more than 6 Months			
Akash Vani Glass Works	11,640	11,640	11,640
Arvind Press Caps (P) Ltd, Firozabad	6,962	6,962	6,962
Durga Glass Works, Firozabad	4,713	4,713	4,713
Export Promotion Bureau, New Delhi	5,515	5,515	5,515
National Institute of Design, Ahmedabad	84,595	84,595	84,595
Sarswati Beeds Industries, Firozabad	29,942	29,942	29,942
Suhag Kanch Udog, Firozabad	7,328	7,328	7,328
Vishes Glass Works, Firozabad	29,730	29,730	29,730
Designnco, Moradabad	486,062	486,062	486,062
	666,487		666,487
( b ) Debtors less than 6 Months			
Alok Glass Works, Firozabad	15,440	26,130	-
Anand Glass Works	11,020	-	-
Durgesh Block & China Glass, Firozabad	-	4,900	-
Electronic Glass Works, Firozabad	-	21,604	-
Fanukhi Glass Industry, Firozabad	7,348	12,000	-
Firozabad Ceramics (P) Ltd, Firozabad	16,500	10,800	-
Firozabad Glass Shell Industry, Firozabad	13,207	62,240	-
G.M. Glass Works, Firozabad	26,285	16,200	-
Gauri Shankar Ram Gopal Glass Works	2,740	-	-
Geeta Glass Works, Firozabad	16,236	16,200	-
Goyal Glass Works, Firozabad	24,754	7,186	-
Hilite Glass Works, Firozabad	6,225	6,196	-
Hind Glass Works, Firozabad	7,163	-	-
Jagdamba Glass Works, Firozabad	6,640	2,020	-
Manoj Glass Works, Firozabad	-	5,400	-
Meera Glass Works, Firozabad	2,087	35,842	-
Nannumai Glass Works, Firozabad	9,918	14,580	-
Om Glass Industry, Firozabad	11,050	-	-
Okey Glass Industry, Firozabad	7,970	6,881	-
Pankaj Glass Works, Firozabad	18,091	27,241	-
Paras Glass Works, Firozabad	20,092	14,924	-
Pioneer Glass Works, Firozabad	9,524	5,400	-
Rachana Glass Industries, Firozabad	-	-	-
Resil Chemicals (P) Ltd	7,465	-	-
Shree Ram Glass Industries	80	5,400	-
Sita Ram Glass Works	25,491	50,922	-
Tiger Sons Glass Industry, Firozabad	30,546	89,459	-
Uma Glass Works, Firozabad	22,040	5,400	-
		317,912	

As per Separate Audit Report of even date annexed.  
For Rajeev Suresh Agarwal & Co  
Chartered Accountants

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(CA) Rakesh Agarwal

(CA Rajeev Agarwal)  
Proprietor, M.No. 074478

Place: Firozabad

For Centre for the Development of Glass Industry

  
(Rabindra Biswas)  
Admn. Officer



**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-11/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD  
**DETAILS OF CURRENT ASSETS, LOANS & ADVANCES FORMING PART OF SCHEDULE - 5 FOR THE YEAR 2015-16**

(Amount-₹)

ANNEXURE-C - LOANS ADVANCES AND DEPOSITS :-	Current Year	Previous Year
1. Loans & Advance to Staff:		
TA Advance	11,000	2,000
Pawan Kumar & Co.	50,000	54,635
Staff Advance	-	7,000
2. Details of Advance to Suppliers		
( a ) On Capital Accounts		
Bhambra International	6,547,617	938,400
C.P.W.D. Agra	110,980	2,049,217
CGCRI, Kolkata	-	110,980
Indus Scientific (P) Ltd	350,000	269,664
Firozabad Agencies	417,925	-
Mehandiratta & Associates, Agra	97,325	-
Mittal Furniture, Firozabad	70,074	-
Neha Metal & Alloys	223,185	-
Dass & Co. Kolkata	14,394	437,770
Scientific System	22,338	-
Techno Trade Links	-	-
Yesk Industries	1,113,000	1,113,000
UPSIDC, Kanpur	8,966,838	4,919,031
( b ) Advance to Suppliers :-		
DAVP New Delhi	43,151	43,151
National Physical Lab, New Delhi	17,686	17,686
( c ) Other Current Assets :-		
Pushpanjali Hospital, Agra	30,000	30,000
Licence fee Receivable	-	51,400
Rent Receivable from GAIL	-	3,900
IPR Meeting Exp Receivable from DC(MSME)	-	32,376
Total (Rs)	10,703,074	117,676
		6,274,591

As per Separate Audit Report of even date annexed.  
 For Rajeev Suresh Agarwal & Co.

Chartered Accountants

(CA Rajeev Agarwal)  
 Proprietor, M.No. 074478  
 Place: Firozabad  
 Date : August 8, 2016

For Centre for the Development of Glass Industry

  
 (Rabindra Biswas)  
 Admin. Officer

  
 (Panneer Selvam R)  
 Principal Director

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1 INDUSTRIAL AREA JALESAR ROAD, FIROZABAD (U.P.)  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

<b>RECEIPTS</b>	Sch.	Current Year	Previous Year	<b>PAYMENTS</b>	Sch.	Current Year	Previous Year
<u>I. Opening Balance</u>							
a) Cash in hand	5 A-3	34,812	13,112	I. Expenditure	11	12,946,500	13,059,252
b) Bank Balances	5 A-3	7,012,629	4,631,275	a) Establishment Expenses	12	9,484,838	4,671,150
i) SBI - Recurring A/c	5 A-3	31,208	31,363	b) Administrative & Plant Expenses	12	9,484,838	4,671,150
ii) SBI - Capital Fund A/c	5 A-3	13,842,453	3,928,942	II. Payment against Earmarked Funds	2	-	-
iii) PNB-Project A/c	5 A-3	184,405	189,489	III. Payment for Fixed Assets & Capital WIP	4	1,98,156	1,519,596
iv) PNB-Recurring A/c	5 A-3	13,736	13,803	Additions of Fixed Assets	4	1,963,720	4,047,807
v) O.B.C - Revenue A/c	5 A-3	1,296,929	1,004,227	Advance against capitals goods	5 D-2a	26,928	26,928
<u>II. Grants Received</u>							
From Govt. of India - Recurring	7	-	-	V. Investment & Deposits	5 B-3b	1,950,000	-
:From Govt. of India - Non Rec.	1	-	-	Security Deposit with GAIL	5 B-(3a)	1,950,000	-
<u>III. Investment &amp; Deposits</u>							
<u>IV. Earmarked / Endowment Funds</u>							
<u>V. Other Income / Receipts</u>							
Sales / Services	6	3,161,886	16,650,636	VII. Closing Balances	5 A-3	37,336	34,812
Training Fee Receipts :				a) Cash in hand	5 A-3	947,195	7,012,629
CDGI Training				b) Bank Balances	5 A-3	30,578	31,208
DC (MSME) SC/ST Training				i) SBI - Recurring A/c	5 A-3	5,694	13,842,453
DC (MSME) Officers Training				ii) SBI - Capital Fund A/c	5 A-3	992,450	184,405
ESDP Training				iii) PNB-Project A/c	5 A-3	5,000,000	434,063
KVIC-EDP Training				iv) PNB-Recurring A/c	5 A-3	1,296,929	13,644
Misc. Income	9	616,000	471,285	v) FDR with PNB	5 A-3	13,736	13,736
		722,839	699,739	vi) Axis Bank Ltd -Revenue A/c	5 A-3	-	-
<u>VI. Interest Received</u>				vii) O.B.C - Revenue A/c	5 A-3	-	-
<u>VII. Other Receipts</u>				viii) N.H.A Receipts	5 A-3	-	-
Recruitment Receipts				ix) DC (MSME) - IPR Receipts	5 A-3	-	-
DC (MSME) - IPR Receipts				x) N.H.A Receipts	5 A-3	-	-
Licence fee				xi) Rent received from GAIL	5 A-3	-	-
Rent received from GAIL				xii) Advance Rec. from staff & Others	5 A-2	-	-
Advance Rec. from staff & Others				xiii) Advance recovered from Customer	5 A-2	129,013	75,748
Amt recovered from Customer				xiv) Adv. Recd from Customer	3 A-2	109,356	26,926
Increase in Creditors				xv) Increase in Creditors	3 A-1	-	15,219
Increase in Provisions				xvi) Advance paid to Supplier	3 B	-	352,014
Advance paid to Supplier				xvii) Total	5 D-2b	15,000	15,000
<b>Total</b>		<b>37,914,824</b>	<b>46,561,128</b>	<b>Total</b>		<b>37,914,824</b>	<b>46,561,128</b>

As per Separate Audit Report of even date annexed.  
 For Rajeev Suresh Agarwal & *Suresh Agarwal & Co. Chartered Accountants*  
*Rajeev Agarwal*  
 Proprietor, M.No. 704478  
 Place: Firozabad  
 Date : August 8, 2016

*Rajeev Agarwal*  
 Admin. Officer



(Parneer Selvam R)

Principal Director

(S. N. Tripathi)  
 Additional Secretary &  
 Development Commissioner (MSME)  
 & Chairman, Governing Council

**CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**  
 A-1/1, Industrial Area, Jalesar Road, Firozabad (UP)

**SCHEDULE – 13 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

- 1. GENERAL**  
 The accounts are prepared on the basis of historical cost and on the principles of a going concern.
  - 2. REVENUE RECOGNITION**  
 Revenue/income and cost/expenditures are accounted for on accrual basis except certain expenditure like bonus, gratuity and other retirement benefit, which are on payment basis.
  - 3. FIXED ASSETS**  
 Fixed assets are stated at cost of acquisition inclusive of freight, duties and taxes and expenditure during erection period. Some items of fixed assets are either found missing or not recovered from suppliers since long time. The cost of these items is included with fixed assets, which should be written-off from books of accounts.
  - 4. DEPRECIATION**  
 Depreciation on fixed assets has been charged as per rules prescribed in Income Tax Act on written down value method.
  - 5. RETIREMENT BENEFIT**
- a) For payment of Gratuity to the employees a policy has been taken from LIC Agra. Its accumulated balance as on 31/03/2016 is Rs.86,65,339/- . Details are as under:

Particulars	Amount of Current Year	Amount of Previous Year
Opening Balance*	77,58,775.00	67,07,999.00
Add: Amount paid during the year (As per schedule 11-C)* (Total Amt paid Rs.2,82,183/- minus Gratuity Risk Premium Rs.28,000/-)	2,54,183.00	14,22,653.00
Add: Interest earned during the year	6,52,381.00	5,57,870.00
Less: Claim received/paid during the year	-	9,29,747.00
Closing Balance	86,65,339.00	77,58,775.00

- b) Encashment of Earned Leave is paid on cash basis.



## **INVENTORY VALUATION**

Inventory of the Centre has been taken in consideration as taken, valued and certified by the management. There is no change in the method of valuation.

Particulars	Basis of Valuation	Value of Closing Stock
Finished Glassware of Plant	At cost or market price, whichever is less	6,00,920.00
Finished Stock of Pot House	At cost or market price, whichever is less	94,800.00
Raw Materials of Plant	At weighted average Cost	2,89,526.00
Raw Materials of Pot House	At weighted average Cost	26,056.00
<b>Total</b>		<b>10,11,302.00</b>

## **QUANTITATIVE DETAILS OF STOCKS**

The quantitative details are as under:

Particulars	Opening Balance	Purchase/Produced	Total	Consumption/Sales	Closing Balance
<b>a. Raw Materials</b>					
Quartz (Kg)	134.21	-	134.21	-	134.21
Soda Ash (Kg)	3,392.33	-	3,392.33	-	3,392.33
Other Raw Materials	9,035.14	-	9,035.14	-	9,035.14
Cullet (Kg)	17,653.00	97.00	17,750.00	-	17,750.00
Cullet (Kg)	1,241.68	2908.32	4,150.00	-	4,150.00
<b>Total</b>	<b>31,456.36</b>	<b>3005.32</b>	<b>34,461.68</b>	<b>-</b>	<b>34,461.68</b>
<b>b. Fuel / Gas</b>					
Natural Gas (SCM)	-	21,761.00	21,761.00	21,761.00	-
<b>c. Finished Products</b>					
Glass – Finished (Kg)	8,031.45	99.60	8,131.06	312.42	7,818.63
Day Tank Glass -CDGI	8,423.00	-	8,423.00	-	8,423.00
<b>Total</b>	<b>16,454.45</b>	<b>99.60</b>	<b>16,554.05</b>	<b>312.42</b>	<b>16,241.63</b>

## **PROVISION FOR TAXATION**

No provision for taxation is provided, as Centre is exempted U/s 12AA of Income Tax Act 1961.



**Fund flow statements for the year 2015-16 and utilization of Govt. of India Grants are as under:**

SOURCES OF FUND	Recurring	Non-Recurring	Total
	Salary	General	SC/SP
Unspent balance as on 01/04/2015	-	-	-
:Govt. of India Fund	-	39,42,119*	40,10,350**
:Revenue Fund	49,97,426	94,66,276	1,44,63,702
Grant in aid form Govt. of India	-	-	-
Revenue Earned	2,58,85,876	-	2,58,85,876
<b>Total</b>	<b>3,08,83,302</b>	<b>94,66,276</b>	<b>39,42,119</b>
			<b>40,10,350</b>
			<b>4,83,02,047</b>

APPLICATION OF FUND	Recurring	Non-Recurring	Total
	Salary	General	SC/SP
Addition in Fixed Assets	-	10,23,245	19,63,720
Addition in Security Deposit to GAIL	-	-	19,50,000
Advance paid for Capital Items	-	29,27,375	11,20,432
Expenditure Except Depreciation	1,29,52,549	94,66,276	40,47,807
Increase in Current Assets	1,04,60,736	-	2,24,18,825
Unspent balance as on 31/03/2016	-	-	1,04,65,736
:Govt. of India Fund	-	-	-
:Revenue Fund	74,70,017	(8501)	(557)
<b>Total</b>	<b>3,08,83,302</b>	<b>94,66,276</b>	<b>39,42,119</b>
			<b>40,10,350</b>
			<b>4,83,02,047</b>

\*A sum of Rs.9.92Lakhs is committed and paid to CPWD Agra on 15/07/2015 for road construction.

\*\*A sum of Rs.19.50Lakhs is committed and security deposited for IRLC submitted to GAIL Agra.

As per separate Audit Report of even date annexed  
 For Rajeev Suresh Agarwal & Co.

Chartered Accountants

(CA Rajeev Agarwal)  
 Partner, M.No.074478

Place: Firozabad  
 Date: August 8, 2016



(Rabindra Biswas)  
 Admn. Officer

(Panneerselvam R)  
 Principal Director

## **CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY**

A-1/1, Industrial Area, Jalesar Road, Firozabad (UP)

### **SCHEDULE – 14 NOTES ON ACCOUNTS AND CONTINGENT LIABILITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

The observation and comments are as follows:

1. The Centre has utilized non recurring funds of Rs.79.52Lacs (Non-recurring General – 39.42 Lakhs & Non-recurring SC/SP – Rs.40.10Lakhs) for the year 2014-15, the unutilized fund of previous year Rs.79.52Laks (Non-recurring General – 39.42 Lakhs & Non-recurring SC/SP –Rs.40.12Lakhs) has been utilized for the purpose of which it was sanctioned and balance of Rs.Nil remaining unutilized at the end of the year.
2. Bonus of financial year 2014-15 has been paid on 06.11.2015 of Rs.55,264/- on payment basis.
3. Advance received from the customer, advance paid to suppliers and balances of sundry debtors are subject to the reconciliation and verification. Some accounts are very old and it is brought by the auditors to the notice of management for quick disposal and decision. Management has initiated the suitable action in this regard and it will be taken up in current financial year.
4. The raw materials, finished goods of plant and pot house as well as fixed assets such as machinery & equipments etc. has been physically verified by the officers of the Centre, on which have been relied upon the auditors. However some items of fixed assets are found missing for which management is advised to take the action, so that corresponding effect will be taken up of its in the books of accounts in the next financial year.
5. Platinum crucible / dish quantity 556gm, of which WDV as on 01/04/2013 is Rs.59,531/- has been theft on 10/02/2014. The Centre has lodged police FIR for this theft. Final report from Police Authorities has been received and accepted by Court. Accordingly it is suggested to be written off. However CDGI authority has referred this matter to head office for appropriate action.
6. The Centre has been granted the exemption u/s12AA of Income Tax Act 1961 w.e.f. 01.04.2003 by CIT -II, Agra vide letter no. FNAA-II/Tech/12AA/2003-04/3772 dated 26/03/2004.
7. Contingent Liabilities:
  - i. In respect of letter of credit issued by State Bank of India Firozabad in favor of GAIL(India) Limited Rs.22,52,400/- (Previous year Rs.3,02,400/-)
  - ii. Disputed demand in respect of Income Tax is Rs. Nil. However an appeal has been filed by the CIT, Agra against the Order of ITAT, before Hon'able High Court , Allahabad on 04/02/2010 for A.Y. 2003 -04 for claim of depreciation.



8. The following legal suits are pending against/by the Centre and no provisions of liability have been provided during the year.

Case No.	Court	Party	Status of CDGI	Amount Involved/ Remarks
89/98	Hon'able District Court Civil, Fzd	Labman Industries, Calcutta Appellant		Decision has been awarded in favor of Centre vide order dated 03/10/2007 for a compensation of Rs. 288595/- with interest @ 6% p.a. For which execution is pending.
WP11991(C)/2004	Hon'able High Court, Allahabad RP Dubedi	Respondent		Service Matters Case - Pending
WP37202(C)/2007	Hon'able High Court, Allahabad Smt. Deepa Verma	Respondent		Service Matters Case on compensation ground – Pending as on 31/03/2012 but it is decided in favors of Centre in August 2012. Appeal filed in double bench court & date of hearing is not yet fixed.
WP-35576 of 2007	Hon'able High Court, Allahabad A. K. Charit	Respondent		Service Matters Case – Pending and case transferred to CAT
WP-24055 of 2012	Hon'able High Court, Allahabad Raj Kumar Sharma	Respondent		Service Matters Case – hearing date not yet fixed

9. All unspent Non-recurring fund of previous years has been utilized during the year 2015-16. Details are as under:

#### A. Non-Recurring Exp. – General

##### 1. Details of Committed Expenditure (Non-recurring General)

S. No.	Particulars	Amt. carried forward	Actual Expenditure	Remarks
1	Renovation & repair and uplifting of Internal Road	7.00	7.79	
2	MDS / Thermometer & Hot Plate and Other Lab equipments	1.98	2.10	The internal road of the Centre has been renovated by CPWD Agra during the year and payment has been released. All the amount has been utilized for the respective purpose for which it was sanctioned and permitted.
3	Computer & Other Allied Equipments	0.94	0.98	
	Sub Total	9.92	10.87	

##### 2. Security Deposits for Natural Gas (Non-recurring SC/SP)

S. No.	Particulars	Amt. carried forward	Actual Expenditure	Remarks
1	Security Deposits for enhancement of natural Gas quota from 300SMD to 3000SMD	19.50	19.50	Centre has proposed for installation of Pot Furnace and Studios furnaces (10Nos.) including for the training of SC/ST candidates. To enhance the Quota of natural gas from 300 SCM to 3000 SCM, refundable security Rs.19.50lacs has been deposited in GAIL Gas Limited to issue IRLC.
	Sub Total	19.50	19.50	
	<b>Total of Committed Non Recurring</b>	<b>29.41</b>	<b>30.37</b>	

### 3. Glass Studio -Installation

Sr.No	Particulars of Activities	Amt. carried forward	Actual Expenditure	Remarks
1	Cullet re-melting Electric Furnace (direct purchase) 2 Nos. @ Rs.10.0 Lac	20.00	8.09	The Centre has proposed to install 2 Pot Furnace and cabins initially. The said proposal has already been approved by competent authority and ratified in the Governing Council meeting held on 29/08/2014. Under this head an amount of Rs.50Lakhs was sanctioned and released during the financial year 2014-15. A sum of Rs.20.50Lakhs has been utilized during 2014-15 and Rs.28.63lakhs has been utilized during current financial year 2015-16.
2	Annealing Oven with PID Controller (3 gas fired) 2 Nos. @ Rs.1.0 Lac	2.00	1.54	
3	Glory Hole 2 Nos. @ Rs.15,000/-	0.30	0.30	
4	Pre-fabricated Cabins & Fixtures	2.00	0.97	
5	Working tools 2 Nos. @ Rs.25,000/-	0.50	-	
6	Additional work on newly constructed shed	-	17.73	
6	Installation of Electric Panel at Studio Sites	0.90	-	
7	Commissioning & demonstration workshop	3.80	-	
	<b>Total</b>	<b>29.50</b>	<b>28.63</b>	

### 4. Non-Recurring Exp.- SCSP

#### 1. Computer Lab

S. No.	Particulars	Amt. carried forward	Actual Expenditure	Remarks
1	Software	2.00	0.23	CDGI has established a Computer Lab for providing the Training especially to SC candidates in the field of computer programming, C++, Hardware etc. This proposal has already been approved by the competent authority. In this connection, an amount of Rs.26.20Lakhs has been sanctioned & released in 2014-15 and an amount of Rs.20Lakhs has been utilized during 2014-15 and balance of Rs.6.20Lakhs has been utilized during 2015-16 for renovation of training hall and it is in operation.
2	Renovation of Training Hall at Training Centre	4.20	7.34	
	<b>Sub Total</b>	<b>6.20</b>	<b>7.57</b>	

#### 2. Design & Decoration / Training Section

S. No.	Particulars	Amt. carried forward	Actual Expenditure	Remarks
1	Diamond Grinding Wheels	3.00	0.91	CDGI has prepared a proposal to renovate the existing Design & Decoration Section to impart the Training especially to SC candidates. Under this head an amount of Rs.23.80 Lakhs was sanctioned & released during the year 2014-15. An amount of Rs.9.40Lakhs has been utilized in 2014-15 and Rs.14.40Lakhs has been utilized during current financial year 2015-16 and it is in operation.
2	Stained Glass Machine	0.30	-	
3	Renovation & Repair of Training Hall	2.50	3.51	
4	Furniture for Training Section	4.78	4.82	
5	Glass Klin- ASB 2000	3.82	3.81	
	Sub Total	14.40	13.05	
	<b>Total of SC/SP funds</b>	<b>20.60</b>	<b>20.62</b>	
	<b>Total of Non Recurring (1+2+3+4)</b>	<b>79.52</b>	<b>79.62</b>	

10. Previous year's figures have been regrouped /rearranged wherever considered necessary.

As per separate Audit Report of even date annexed

For Rajeev Suresh Agarwal & Co.

Chartered Accountants





(CA Rajeev Agarwal)  
Partner, M.No.074478

Place: Firozabad  
Date: August 8,2016

For Centre for the Development of Glass Industry



(Rabindra Biswas)  
Admn. Officer

  
(Panneerselvam R)  
Principal Director